

**VIKRAM HOSPITAL PVT LIMITED (In CIRP)**  
**THE MINIMUM CRITERIA OF RESOLUTION PLAN**

**AS APPROVED BY THE CoC**  
**IN THEIR MEETING DATED 03-09-2018**

The following are the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor Vikram Hospital Private Limited, as approved by Committee of Creditors in their Meeting dated 03-09-2018.

- ✚ The Net Worth of the Resolution Applicant(s) as at 31-03-2018 shall be a minimum of INR 10 Cr.
- ✚ Along with the submission of the Expression of Interest (EOI) the eligible Resolution Applicant shall provide a earnest money deposit (EMD) of Rs.5 Lacs, refundable within 7 days of the preparation of the final list of eligible applicants, if the applicants name is not included in the final list. The amount of EMD shall be submitted along with the EOI by way of demand draft / pay order in favour of the Corporate Debtor “M/s Vikram Hospital Pvt. Ltd. (In CIRP)” payable at Mysore.
- ✚ Along with the Resolution Plan, the Resolution Applicant shall remit a minimum outright payment equivalent to at least 5% of the total offer price amount (refundable, if Resolution Plan is not accepted) by way of demand draft / pay order in favour of Corporate Debtor “M/s Vikram Hospital Pvt. Ltd. (In CIRP)” payable at Mysore.
- ✚ Twenty-five per cent of the total offer amount shall be paid within one month from the order of approval of Resolution Plan by the Adjudicating Authority.

**NOTES / MEANING OF DIFFERENT TERMS FOR MINIMUM CRITERIA:**

- ✚ **NET WORTH:** Net worth in case of Corporate Debtor shall have the meaning as per Section 2 (57) of the Companies Act, 2014; that is, net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not

include reserves created out of revaluation of assets, write-back of depreciation and amalgamation. In the absence of audited balance sheets as at 31-03-2018, the audited balance sheet as at the end of previous financial year will be considered only if justifiable reasons exist for not providing the audited balance sheet as at 31-03-2018.

In case of individuals the Net Worth shall mean the fair value of tangible assets of the individual net of all liabilities as certified by a Chartered Accountant in full-time practice.

- ✚ NPV WORKING: Future payments will be discounted at 12% to arrive at the Net Present Value. In the working of NPV, the Inflows till 31-03-2019 will be considered as received in 0 year. Again, inflows from 01<sup>st</sup> April to 30<sup>th</sup> September each year shall be considered as received in end of previous year and from 01<sup>st</sup> October to 31<sup>st</sup> March will be considered as received in end of the same year. Year shall mean a period beginning from 01<sup>st</sup> September of a calendar year to 31<sup>st</sup> August of next calendar year
- ✚ RESOLUTION APPLICANT: *Resolution Applicant means a person, eligible as per the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations thereto to be a Resolution Applicant and who individually or jointly with any other person, submits a resolution plan to the resolution professional pursuant to the invitation made under clause (h) of sub-section (2) of section 25 of the IBC, 2016.*
- ✚ OFFER PRICE: *Offer price, for the purpose of Minimum Criteria, shall mean the entire consideration, present and future, whether by Cash or Cash Equivalents.*



Date: 06-09-2018  
Place: Ahmedabad

Ramchandra Dallaram Choudhary  
Resolution Professional  
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