

JAIHIND INFRA TECH PROJECTS PVT. LIMITED (In CIRP)
PROPOSED EVALUATION MATRIX APPLICABLE TO RESOLUTION
PLANS

Resolution Plans from the Resolution Applicants will be evaluated based on Points assigned to each Plan as per the scheme of assigning points stated herein below. The Matrix will have two broad categories of evaluation, namely, Bid Price Points (BPP) and Non-Bid Price Points (NBPP). While BPP, based on the bid price, will have maximum of 90 Points, NBPP, based on other features, will have maximum of 10 Points. The method of assigning points to eligible bids is further elucidated below:

A. BID PRICE POINTS (BPP) – MAXIMUM POINTS: 90

The eligible Resolution Applicant (RA) with the Maximum “Effective Bid Price” (EBP) will be given 90 Bid Price Points (BPP) which is the maximum under this Heading. The BPP of Resolution Applicants, with EBP lesser than the Maximum EBP, will be worked out in proportion to EBP of RA having the maximum EBP. For example, the maximum EBP is INR 10 Cr. and the next lower EBP is INR 5 Cr.; the BPP will be:-

- The Bid Price Point for the Maximum EBP of INR 10 Cr. 90 Points
- The Bid Price Point for EBP of INR 5 Cr. = $90 \times 5 / 10 =$ 45 Points

The Bid Price Components (BPC) shall comprise of only Cash Component (Cash equivalent) and no other components like shares, debentures will be accepted.

The BPC will again be equated for the time value of money. That is all future cash payments, if any, will be discounted to arrive at the NPV (Net Present Value). The total BPC points so identified with all the future years of receipt will be equated to the current time, Year 0, discounting the same at a rate of 9% per annum to find the Net Present Value of the future receipts. Thus, the total NPV of all the components of BPC shall be taken as the EPB to assign Bid Price Points (BPP).

The Committee of Creditors reserves its right to decide on any one or more of the following, namely:

- whether to accept a future payment of Cash Equivalent;
- what shall or shall not be included as Cash Equivalent;
- what shall constitute as a reasonable maximum future period;
- what shall be the cut-off date for Year 0;
- the discounting method to be used; and
- all other aspects not specifically stated herein.

For more details, terms and conditions, the RFP (Request for Proposal) document may be referred to.

B. NON BID PRICE POINTS (NBPP) – MAXIMUM POINTS - 10 POINTS

The following shall consist of the Non-Bid Price Point categories / items; the basis of allotment of Points to each NBPP items is also stated therein. The Maximum Points under this category shall be 10 Points.

I. LISTING CATEGORY

Resolution Applicant is an un-listed one from 31-12-2017	0 Point
Resolution Applicant is a listed one from 31-12-2017	2 Points

II. ALL STAKE HOLDER APPROACH:

Resolution Plans that have substantial “All Stake Holder Approach” in resolution (in the opinion of the Resolution Professional and subsequently by the COC) will be given a maximum of 2 points. If such substantial approach is not observed or observed less, the points given will be between 0 and 2.

III. SOURCE OF FUND CRITERIA:

The Resolution Applicant shall establish the Source of Funding, which when funded the capital structure must be optimally leveraged. A maximum of 2 points will be assigned to a structure which COC considers as optimally leveraged.

IV. CREDIT RATING – LONG / MEDIUM LOANS

The credit rating of the Resolution Applicants with CARE AAA Rating (or the equivalent rating symbol adopted by other rating agencies) will be assigned the Maximum of 4 Points. Where Joint application is involved, the Resolution Professional and subsequently the COC shall assign points as is considered most appropriate by them. CARE AAA (or equivalent rating) will be assigned 4 Points, CARE AA (or equivalent rating) will be assigned 3 Point, CARE A (or equivalent rating) will be assigned 2 Points, CARE BBB (or equivalent rating) will be assigned 1 Points and CARE B, 0 Point.

CA Sunit Shah

Resolution Professional

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