

VIKRAM HOSPITAL PVT LIMITED (IN CIRP)
THE MINIMUM CRITERIA OF RESOLUTION PLAN

AS APPROVED BY THE COC
IN THEIR MEETING DATED 20-06-2019

The following criteria shall constitute as the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor Vikram Hospital Private Limited, as approved by the Committee of Creditors in their meeting dated 20-06-2019.

- ✚ The Net Worth of the Resolution Applicant(s) as at 31-03-2018 shall be a minimum of INR 5 Cr.
- ✚ Along with the submission of the Expression of Interest (EOI) the eligible Resolution Applicant shall provide earnest money deposit (EMD) of Rs.5 Lacs, refundable within 7 days of the preparation of the final list of eligible applicants, if the applicants name is not included in the final list. The amount of EMD shall be submitted along with the EOI by way of demand draft / pay order / cheque / online transfer in favour of the Corporate Debtor “M/s Vikram Hospital Pvt. Ltd. (In CIRP)” payable at Mysore.
- ✚ Along with the Resolution Plan, the Resolution Applicant shall remit 50 Lacs (refundable, if Resolution Plan is not accepted) by way of demand draft / pay order / cheque / online transfer in favour of Corporate Debtor “M/s Vikram Hospital Pvt. Ltd. (In CIRP)” payable at Mysore.

NOTES / MEANING OF DIFFERENT TERMS FOR MINIMUM CRITERIA:

- ✚ **NET WORTH:** Net worth in case of Corporate Debtor shall have the meaning as per Section 2 (57) of the Companies Act, 2013; that is, net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

In case of individuals the Net Worth shall mean the fair value of tangible assets of the individual net of all liabilities as at a date not earlier than 31.03.2018 as certified by a Chartered Accountant in full-time practice.

- ✚ NPV WORKING: Future payments of financial offer prices will be discounted, at different rates depending on the year / period of future payment, to arrive at the Net Present Value (NPV) as at the date of approval of the Resolution Plan by the Adjudicating Authority.
- ✚ RESOLUTION APPLICANT: Resolution Applicant means a person, eligible as per the provisions of the Insolvency and Bankruptcy Code, 2016 (the Code) and Regulations thereto to be a Resolution Applicant and not ineligible as per the provisions contained in Section 29A of the Code and the Regulations, thereto and who individually or jointly with any other person, submits a resolution plan to the resolution professional pursuant to the invitation made under clause (h) of sub-section (2) of section 25 of the IBC, 2016.
- ✚ OFFER PRICE: Offer price, for the purpose of Minimum Criteria, shall mean the entire consideration, present and future, whether by Cash or Cash Equivalents.

Date: 20-06-2019
Place: Ahmedabad

SD/-
Ramchandra Dallaram Choudhary
Resolution Professional
IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326