

R P BASMATI LIMITED (In CIRP)
EVALUATION MATRIX FOR RESOLUTION PLANS

Forming Part of Resolution 8 dated 08-03-2019
(AS APPROVED BY THE COC - DATED 08-03-2019)

Resolution Plans from the prospective Resolution Applicants will be evaluated based on Points assigned to each Plan as per the scheme of assigning points stated herein below. The Matrix will have two broad categories of evaluation, namely, Bid Price Points (BPP) and Non-Bid Price Points (NBPP). While BPP, based on the bid price, will have maximum of 70 Points, NBPP, based on other features, will have maximum of 30 Points. The method of assigning points to eligible bids is further explained below:

A. BID PRICE POINTS (BPP) - MAXIMUM POINTS: 70

The eligible prospective Resolution Applicant (RA) with the Maximum “Effective Bid Price” (which shall mean the aggregate of NPV of all the future financial offer amounts) will be given 70 points which shall be considered as Bid Price Points (BPP); this shall be the maximum under this heading. The BPP of Resolution Applicants, with EBP lesser than the Maximum EBP, will be worked out in proportion to EBP of prospective RA having the maximum EBP.

	Parameter	Score Matrix	Weightage	Max Score
1	<p>Upfront cash payment as part of resolution plan Resolution Plan involving upfront cash payment shall specify the sources of funds, with evidence to the satisfaction of RP/CoC - To be paid within 45 days from NCLT approval of the resolution plan. Two additional bonus points (without weightage) shall be awarded for every 1% increase in upfront cash over and above 50% of Resolution Debt. Percentage of debt is over and above mentioned in minimum criteria issued on 22nd February'2019. [(i) Minimum outright payment of 10% of total financial and (ii) 25% of total financial offer shall be paid within one month from order of AA]</p>	<p>>= 50% of the resolution debt amount 10 >= 35% <50% of the Resolution Debt Amount 8 >= 25% <35% of the Resolution Debt Amount 6 >= 0% <25% of the Resolution Debt Amount 4</p>	450%	45
2	<p>Cash on deferred payment basis/Assumed Term liability on Company : NPV to be arrived at 9% discount rate corresponding to the various tenors (Maximum tenor of 24 months)</p>	<p>0- 6months 10 6-12months 8 12-18months 6 18-24months 4</p>	250%	25

	One Additional bonus points(without weightage) shall be awarded for every 5% increase in NPA				
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B. NON-BID PRICE POINTS (NBPP) – MAXIMUM POINTS - 30 POINTS

The following shall consist of the qualitative factors (main heads) and elements (sub heads) in determining the Non-Bid Price Points;the maximum points against each Qualitative factor is also stated therein.

The Maximum Points under Category B shall be 30 Points.

	Parameter	Score Matrix	Weightage	Max Score
1	Soundness / Reasonableness of Financial Projections	(i)Equity infusion (ii) Ability to withstand, long-term (iii) Objectivity in Projections (iv) Other elements	100%	10
2	Ability to Turnaround	(i)Managerial capabilities (ii) Technical capabilities (iii) Track Record (iv) Other elements	100%	10
3	Credentials - Plan & Applicants	(i)Credit Rating score (ii) All stakeholder approach (iii) Plans to address causes of failure (iv) Other elements	100%	10

GENERAL POINTS:

The awarding of NBPP under one or other of the above categories will be the sole power / discretion of the COC (Committee of Creditors) and shall not be questioned by the Resolution Applicants.

(Signed)

Date: 08-03-2019

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Note: This Evaluation Matrix is for 65% of the offer made by the resolution applicant and the other 35% of the offer is covered under the Minimum Eligibility Criteria.