

Enclosure-2

R P BASMATI RICE LIMITED
(In CIRP)

MINIMUM ELIGIBILITY CRITERIA
For Resolution Applicants

The following are the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor R P Basmati Rice Limited, as approved by Committee of Creditors in their Meeting dated 20-02-2019.

- The Net Worth of the Resolution Applicant(s) as at 31-03-2018 shall be a minimum of INR 10 Cr. In case of Resolution Applicant(s) being Asset Reconstruction Company, the Asset under Management (AUM) shall be Rs. 100 Cr. As on 31.03.2018.
- Along with the Expression of Interest (EoI) the prospective Resolution Applicant shall provide an Earnest Money Deposit (EMD) of Rs. 10 Lacs, refundable within 7 days of the preparation of the final list of eligible applicants, if the applicant's name is not included in the final list. The amount of EMD shall be submitted along with the EoI by way of demand draft / pay order of a scheduled bank in favour of the Corporate Debtor, "*RP in R P Basmati Rice Limited (In CIRP)*" payable at par with all branches in India.
- Along with the Resolution Plan, the Resolution Applicant shall remit a minimum outright payment equivalent to at least 10% of the total financial offer price including the future payments, refundable if Resolution Plan is not accepted, by way of demand draft / pay order in favour of the Corporate Debtor "*RP in R P Basmati Rice Limited (In CIRP)*" payable at par with all branches in India.
- Twenty-five per cent of the total financial offer price including the future payments shall be paid within one month from the order of approval of Resolution Plan by the Adjudicating Authority.
- The Performance Security shall be 65 % of NPV of Resolution Plan in the form of a bank guarantee, unconditional and irrevocable, guaranteeing to pay the commitments as per the resolution plan. In case of default in meeting the commitments, the guarantees shall be revoked towards the satisfaction of the pending commitments to be made as per the approved resolution plan.

Note:

It would be mandatory for prospective resolution applicants to submit the following documents on or before **09th June 2019** through speed/registered post or by hand delivery.

The envelope containing the Resolution Plan and documents shall be securely closed and sealed and shall be addressed to the Resolution Professional with complete address written thereon and also writing at the top of the envelope in capital letters, "**RESOLUTION PLAN FOR R P BASMATI RICE LIMITED (IN CIRP).**"

Complete Address:

83, National Media Centre, Shankar Chowk,
Nr Ambiance Mall/DLF Cyber City,
Gurugram, Haryana -122002