## BEFORE THE ADJUDICATING AUTHORITY (NATIONAL COMPANY LAW TRIBUNAL) AHMEDABAD BENCH AHMEDABAD

IA 288 of 2019 in/with C.P. (I.B) No. 433/NCLT/AHM/2018

Coram: Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER JUDICIAL Hon'ble Ms. MANORAMA KUMARI, MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 13.06.2019

Name of the Company:

CoC through its Punjab National Bank

V/s.

Oasis Tradelink Ltd.

Section of the Companies Act:

Section 22 of the Insolvency & Bankruptcy Code

S.NO. NAME (CAPITAL LETTERS)	DESIGNATION	REPRESENTATION	SIGNATURE
1. ATUL SHARMA	MV.	(2)	att
2. ISHAN SHAM I'M PINAKIN SHAM CZRP)	Adv	Rosponda by IPP)	Den

## <u>ORDER</u>

The COC and Resolution Professional is represented through their respective Learned Counsel(s).

The instant application is filed under Section 22 of IBC, Code with a prayer to change the present IRP namely Mr. R.D. Chaudhary with that of Mr. Pinakin Shah as Resolution Professional in CP(IB) no. 433/2018.

Seen the Resolution of Committee of Creditors (hereinafter referred as "CoC") dated 04.04.2019, which was held on 04.04.2019, wherein, it was resolved by the members of COC to replace IRP unanimously.

In the said meeting Mr. Pinakin Shah (Interim Resolution Professional) was present and he has also tendered his no objection and CoC has also decided to make payment of Rs.

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15000/- p.m + out of pocket expenses relating to Corporate Insolvency Resolution Process + GST w.e.f 01.04.2019, till the date of handing over the charge by the Interim Resolution Professional to the RP.

No notice is required to be issued to the Interim Resolution Professional as the Ld. Lawyer on behalf of the RP is present and conceded the fact, subject to the payment of his remuneration.

In view of the above said Resolution so passed by the CoC, this Adjudicating Authority is forwarding the name of Mr. R. D. Chaudhary as RP in CP(IB) 433/2018 to the IBBI for confirmation.

Interim Resolution Professional will continue his duties till the confirmation is not received from the IBBI.

Accordingly, IA No. 288 of 2019 is allowed, subject to the confirmation received from the IBBI.

MANORAMA KUMARI MEMBER (JUDICIAL)

HARIHAR PRAKASH CHATURVEDI MEMBER (JUDICIAL)

Dated this the 13th day of June, 2019.