

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH

Case No : IA 13 of 2018 in C.P. (I.B) no. 51/7/NCLT/AHM/2017

In the Matter of

Ramchandra D. Chaudhary, Resolution Professional

Vs

Radheshyam Fibers Private Limited (In Liquidation), Corporate Debtor

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C.P. (I.B) No. 51/7/NCLT/AHM/2017

In the Matter of

Ramchandra D. Chaudhary, Resolution Professional

Vs

Radheshyam Fibers Private Limited (In Liquidation), Corporate Debtor

Modified list of Creditors under Regulation 31 of IBBI (Liquidation Process) Regulations, 2016 by CA Ramchandra Dallaram Choudhary, Liquidator under the Insolvency and Bankruptcy Code 2016.

The application for liquidation was filed by the Resolution Professional u/s 33 of the insolvency and bankruptcy code based on the resolution passed in the meeting of Committee of Creditors (CoC) dated 12th December, 2017 was admitted by the Ahmedabad bench of Hon'ble National Company Law Tribunal vide order no. **IA 13 of 2018 in C.P. (I.B) no. 51/7/NCLT/AHM/2017 on 15th January, 2018** wherein CA Ramchandra D. Chaudhary, the undersigned was appointed as the liquidator who is directed to take necessary actions in accordance with relevant provisions of the Insolvency and Bankruptcy Board of India.

Liquidator has issued Public Announcement in Form B on 17th January, 2018 in two newspapers namely Phulchhab (Gujarat Edition) and Times of India (Rajkot Edition). Last date for receipt of claim was 14th February, 2018. Liquidator has received claims from stake holders and verified as per regulation 30 of IBBI (Liquidation Process) Regulations, 2017 which is reported herewith.

In Compliance with Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016, the liquidator had filed the List of stakeholders to the Hon'ble NCLT, Ahmedabad Bench as on 21st March, 2018. Thereafter, the liquidator had received few more claims. Further, the Secured Financial Creditor, State Bank of India had entered into an assignment agreement as on 29th September, 2020 with Raj Radhe Finance Limited and hence we hereby file the **Modified list of Stake Holders** which is enclosed as under.



Ramchandra D. Choudhary
Liquidator

Place: Ahmedabad

Date: 30th November, 2020

In the matter of Radheshyam Fibers Private Limited

Reg. No. :IBBI/PA-001/IP-P00157/2017-18/10326

MODIFIED LIST OF STAKEHOLDERS

[As Per Regulation 31(1) of Liquidation Process Regulation, 2018]

Annexure - A

The detail of stakeholder as on Liquidation Commencement Date i.e. 15th January, 2018 Updated as on 30th November, 2020 is as under;

Sr. No.	Details of Stakeholder	Amount of Claim (in Rs.)	Amount of Claim admitted (in Rs.)	Extent to which debt or dues are secured or unsecured	Proof admitted or rejected in part, and the proofs wholly rejected
(A)	<u>Secured Financial Creditors</u>				
1.	RajRadhe Finance Limited, Ahmedabad *	52,26,39,744	52,26,39,744	Secured	Proof admitted in full
(B)	<u>Operational Creditors</u>				
1.	Income Tax Department through Deputy Commissioner of Income Tax, Circle 1(2), Rajkot	16,09,670	16,09,670	Unsecured	Proof admitted in full
2	State Tax Department through the Assistant State Tax Commissioner, Unit – 94, Gondal.	40,49,02,112	34,72,78,606	Unsecured	Amount of interest claimed after the Liquidation Commencement date not admitted.
	<u>TOTAL</u>	92,91,51,526	87,15,28,020		
Till today, the undersigned Liquidator has not received any claims from the workman/employee/Authorized representative of workmen and employees					

* The Secured Financial Creditor, State Bank of India had entered into an assignment agreement as on 29th September, 2020 with Raj Radhe Finance Limited, a Non-Banking Finance Company whereby all the Debts of SBI with respect to the corporate debtor was taken over by them. The same was informed to the liquidator vide letter dated 05.10.2020. The copy of Assignment agreement and the intimation letter is enclosed herewith as “Annexure - B” and “Annexure - C” respectively.

Note: The amount of claim admitted is subject to change / modification on the basis of receipt of additional information sought from the claimants and verification thereof.



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Ramchandra D. Choudhary
Liquidator

Place: Ahmedabad

Date: 30th November, 2020

In the matter of Radheshyam Fibers Private Limited

Reg. No. :IBBI/PA-001/IP-P00157/2017-18/10326

AFFIDAVIT

I, Ramchandra Dallaram Choudhary, Liquidator or M/s Radheshyam Fibers Private Limited (in Liquidation) having office at B/9, Vardan Tower, Nr. Vimal House, Lakhudi Circle, Navrangpura, Ahmedabad -380014, do solemnly affirm and state as follows:

1. I have received the claims from stake holders of M/s. Radheshyam Fibers Private Limited (In Liquidation). I have verified the same as per requirements of Regulation 30 and the **Modified list of Stake Holders under regulation 31** of IBBI (Liquidation Process) Regulations, 2016 of M/s Radheshyam Fibers Private Limited (In Liquidation) is filed herewith.

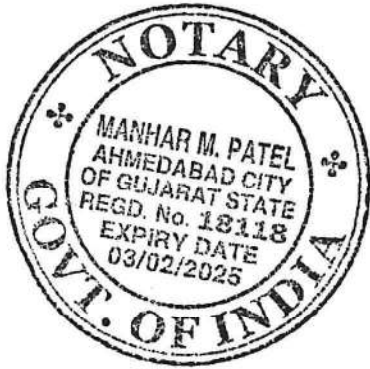
Solemnly, affirmed at Ahmedabad on 30th November, 2020

Before me,



CA Ramchandra Dallaram Choudhary
LIQUIDATOR

In the matter of Radheshyam Fibers Private Limited (In Liquidation)
Reg. No.: IBBI/PA-001/IP-P00157/2017-18/10326



VERIFICATION

I, Ramchandra Dallaram Choudhary, Liquidator hereinabove, do hereby verify and affirm that the contents of paragraph 1 are true and correct to my knowledge and belief and no material facts have been concealed there from.

Solemnly, affirmed at Ahmedabad on 30th November, 2020



CA Ramchandra Dallaram Choudhary
LIQUIDATOR

In the matter of Radheshyam Fibers Private Limited (In Liquidation)
Reg. No.: IBBI/PA-001/IP-P00157/2017-18/10326

Place: Ahmedabad

Date: 30th November, 2020

S.R. No. V-447 Dt. 30/11/2020

Manhar M. Patel
MANHAR M. PATEL
NOTARY
GOVT. OF INDIA

30 NOV 2020

**SOLEMNLY AFFIRMED
BEFORE ME**

Manhar M. Patel
MANHAR M. PATEL
NOTARY
GOVT. OF INDIA

30 NOV 2020

