

IA NO. 35/2021 IN CP NO. (IB) 421/ALD/2019,

ATTENDANCE - CUM-ORDER SHEET OF THE HEARING OF ALLAHABAD BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 27.01.2021 THROUGH VIDEO CONFERENCING.

NAME OF THE COMPANY : INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED V/S HIPAD TECHNOLOGY INDIA PVT LTD.

SECTION: 22(3) (b) IBC

PRESENT : HON'BLE MR. JUSTICE (RETD.) RAJESH DAYAL KHARE, MEMBER (J)

COUNSEL FOR APPLICANT : SH. CHANDRASHEKHAR, ADV.

COUNSEL FOR IRP :

IA NO. 35/2021 IN CP NO. (IB) 421/ALD/2019,

The matter was taken up today through Video Conferencing.

Heard Sh. Chandrashekhar, Advocate for the Applicant who has filed the present IA No. 35/2021 in CP NO.(IB) 421/ALd/2019 u/s 22(3) (b) IBC for a prayer to appoint Sh. Ajit Kumar as a RP in the present CIRP and replace Sh. Sandeep Chandna, IRP with Sh Ajit Kumar as RP.

It is contended that the COC in its meeting held on 11.01.2021 has resolved to replace Sh. Sandeep Chandana as the IRP and appoint Sh. Ajit Kumar as a RP in the present CIRP and the minutes of the aforesaid meeting has been appended as Annexure-A1 to the present Application.

After hearing the Ld. Counsel for the Applicant, this Court is of the opinion that the present application needs to be allowed. Accordingly, the application is hereby allowed and Sh. Ajit Kumar (IBBI/IPA-003/IP-N00062/2017-18/10548) is now appointed as RP in place of Sh. Sandeep Chandana, who was working as an IRP in the present CIRP.

Accordingly, the present application stands disposed off.

— Sd —

Dated : 27.01.2021

**JUSTICE RAJESH DAYAL KHARE
(MEMBER JUDICIAL)**