ANNEXURE 1
BID APPLICATION FORM

Date:
Dear Sir,

I am desirous in participating the E- Auction announced by you in the newspaper Publication dated _____ in _____ (Name of the Newspaper):

Details of Corporate Debtor

Name of the Corporate Debtor	M/s Anil Limited. (In Liquidation)
Account number	203520110000305
Bank & Branch	Bank Of India, Large Corporate Branch, Ahmedabad
IFSC Code	BKID0002035

Details of Bidder / Bid Price Offered

Name of the Bidder	
Constitution of Bidder	
Contact No.	
E-mail ID	
PAN No.	
Address	
Particulars of Bank draft/PO/UTR /RTGS Details against EMD	**No.** **Date:** **Amount (In Rs.)** Issuing Bank & Branch :
Bid price offered	**In figures:** **In words:**
Details of bank account from which DD issued or NEFT / RTGS done	Name of Bank: Branch address: Type of account : Account No : RTGS/NEFT code:

Details of property/(ies):

Description of property/(s)	

I/We/M/s. also enclose copies of the required KYC documents. We request you to kindly verify the same and arrange with the auction portals for issue of an ID and password for us to enable us to take part in the e-Auction.

I/We/M/s. _____ hereby declare that we have inspected the land and ascertained the quality and quantity, etc. and gone through and have understood the Terms & Conditions of sale and shall be abided by the same.

Signature: (seal in case of Company / Firm)

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CA R. D. Choudhary (Liquidator) **Signature of Bidder**

Terms and Conditions of the E-auction are as under:

(a) E-Auction is being held on **"AS IS WHERE IS WHATEVER THERE IS WITHOUT RECOURSE BASIS"** and will be conducted "Online". The auction will be conducted through the approved service provider M/ Linkstar Infosys Private Limited the web portal www.eauctions.co.in E-Auction tender document containing E-Auction bid form, Declaration, General terms and conditions of online auction sales are available in Websites www.eauctions.co.in and www.sunresolution.in.

(b) The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for. No any bidder shall have any right/entitlement/claim with respect to the decision of the liquidator.

(c) To the best of knowledge and information of the Liquidator, there is no encumbrance on the Land. However, the intending Bidders should make their own Independent inquiries regarding the encumbrances, title and claims/rights/dues/ affecting the property/(ies), prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property/(ies) is being sold with all the existing and future encumbrances whether known or unknown to the bank. Liquidator / Secured Creditor shall not be responsible in any of way for any third party claims / rights / dues.

(d) The intending purchasers/bidders are required to deposit **EMD** amount either through **NEFT/RTGS** in the Account of M/s Anil Limited (In Liquidation) having Account No: 203520110000305 with Bank of India, Large Corporate Branch, IFSC Code: BKID0002035 or by way of **demand draft** drawn in favour of M/s Anil Limited (In Liquidation) drawn on any nationalized or scheduled bank.

(e) The intending bidders should submit the evidence for EMD deposit like UTR number along with the Request Letter for participation in E-auction, self- attested copies of

(i) Proof of identification (KYC) viz. Voter ID card/Driving License/Passport etc., (ii) Current Address-Proof for communication, (iii) PAN card of Bidder, (iv) Valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to office of Liquidator by **26.07.2021 by 6.00 PM**. Scanned copies of the original of these documents can also be submitted to e-mail ID of Liquidator.

(f) Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal www.eauctions.co.in. E-auction agency will provide User ID & Password after due verification of KYC of the Eligible Bidders.

(g) It should be the responsibility of the interested bidders to inspect and satisfy themselves about the property/(ies) before submission of the bid.

(h) The E-Auction/ Bidding of above Land would be conducted exactly on the schedule Date & Time as mentioned against the property/(ies) by way of inter-se breeding amongst the bidders. The bidder shall improve their offer in multiple of amount mentioned under the column "Bid Increment Amount" against the property/(ies). In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes.

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CA R. D. Choudhary (Liquidator) **Signature of Bidder**

The Bidder who submits the highest bid amount (not below the Reserve Price) on closure of e - Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by Liquidator/Secured Creditor.

(i) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded **within 7 Working Days**. The Earnest Money Deposit shall not bear any interest.

(j) The successful bidder shall have to deposit minimum 10% of total bid price (excluding EMD amount) within 30 days from the date of issue of sale confirmation advice. No interest shall be levied if the balance amount is paid within 30 days from the date of confirmation of sale. However, the successful bidder can pay the balance amount (being total bid price *less* EMD *less* 10% with 30 days) within the extended period of 90 days from the date of issue of sale confirmation advice along with the interest @ 12% p.a. after 30 days. Default in deposit of any amount as envisaged above by the successful bidder would entail forfeiture of the amount already deposited including EMD and property/(ies) shall be put to re-auction and the defaulting bidder shall have no claim/right in property/(ies) of property/amount.

(k) The prospective qualified bidders may avail online training on e-Auction from M/s. Linkstar Infosys Private Limited prior to the date of e-Auction. Neither the Liquidator nor M/s Linkstar Infosys Private Limited will be held responsible for any internet network problem/ power failure/ any other technical lapses/ failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the e-Auction event.

(l) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee, Taxes, GST, etc. and also all the statutory/ non statutory dues, taxes, rates assessment charges fees etc. owning to anybody.

(m) The sale certificate will be issued in the name of purchaser(s)/ applicant(s) only and will not be issued in any other name(s).

(n) The sale shall be subject to rules/conditions prescribed under the Insolvency & Bankruptcy Code, 2016 and provisions, rules and regulations thereunder.

Place:
Date:

Signature:
(seal in case of Company/ Firm)

Enclosures:

i. Board Resolution authorizing the officials of the company to participate in the auction in case of companies.
ii. Pan Card (Mandatory) of the Company/ Firm and Liquidator / Representative.
iii. Any one of the documents namely, Election ID/ Electricity Bill/Passport/ Bank Account Statement/ Aadhar Card / Telephone of the bidder and the authorized official / authorized representative as Address proof.

Notes:
For further details on the proposed sale please refer to the Bid Document published in the website:
www.sunresolution.in and www.eauctions.co.in

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CA R. D. Choudhary (Liquidator) **Signature of Bidder**