

ANNEXURE – 1 TO RESOLUTION – 1

M/S SUPERCHEM COATINGS PRIVATE LIMITED (IN CIRP)  
PROPOSED MINIMUM CRITERIA OF RESOLUTION PLAN  
FORMING PART OF RESOLUTION - 1

The following are the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor M/S SUPERCHEM COATINGS PRIVATE LIMITED (IN CIRP):

1. Along with the Expression of Interest (EOI) the prospective Resolution Applicant shall provide an earnest money deposit (EMD) of **Rs. 10 Lakh, REFUNDABLE** within 7 days of the preparation of the Final list of eligible applicants, if the applicant's name is not included in the Final list, the amount of EMD shall be submitted along with the EOI by way of demand draft / pay order of a scheduled bank in favour of the Corporate Debtor "SUPERCHEM COATINGS PRIVATE LIMITED" payable at par with all branches in India or by way of cheque or online transfer in the bank account of the Corporate Debtor.
2. Along with the Resolution Plan, the Resolution Applicant shall remit a minimum outright payment equivalent to **20% of the total financial offer price** including the future payments over and above the EMD of Rs. 10 lakhs as stated in Sr. No. 2, REFUNDABLE if Resolution Plan is not accepted by COC, by way of demand draft / pay order of a scheduled bank in favour of the Corporate Debtor "Superchem Coatings Private Limited" payable at par with all branches in India or by way of cheque or online transfer in the bank account of the Corporate Debtor.
3. Regulation 36B(4A): The request for resolution plans shall require the resolution applicant, in case its resolution plan is approved under sub-section (4) of section 30, to provide a performance security of **at least 25% of the total financial Bid** in the form of **Demand Draft or Online Transfer** in the bank account of the Corporate Debtor, unconditional and irrevocable, guaranteeing to pay the commitments within the time specified therein and such performance security shall stand forfeited if the resolution applicant of such plan, after its approval by the Adjudicating Authority, fails to implement or contributes to the failure of implementation of that plan in accordance with the terms of the plan and its implementation schedule.

In case if the Performance Security is given by the Resolution Applicant in the form of bank guarantee, then the said bank guarantee should remain valid till the last instalment of the amount of the Resolution Plan is paid by the Resolution Applicant.

4. The payment period in the Resolution Plan **shall not exceed 6 months**.
5. The Resolution Applicant shall have minimum experience of 5 years in the same Industry.

NOTES / MEANING OF DIFFERENT TERMS FOR MINIMUM CRITERIA:

6. The details of bank of the Corporate Debtor is as under:

Name of Account Holder:	Superchem Coatings Private Limited
Name of the Bank:	HDFC Bank Ltd
Branch Name:	Sama Savli Road, Vadodara
Account Number:	50200057177622
IFSC Code:	HDFC0009523

7. NPV WORKING: Future payments will be discounted at 10% p.a. to arrive at the Net Present Value. The period of 30 days from the date of approval of Resolution Plan by the Adjudicating Authority shall be considered as Year 0 and shall be considered as upfront.
8. RESOLUTION APPLICANT: Resolution Applicant means a person, eligible as per the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations thereto to be a Resolution Applicant and who individually or jointly with any other person, submits a resolution plan to the resolution professional pursuant to the invitation made under clause (h) of sub-section (2) of section 25 of the IBC, 2016.
9. OFFER PRICE: Offer price, for the purpose of Minimum Criteria, shall mean the entire consideration, present and future, whether by Cash or Cash Equivalent.