

### Annexure -3

#### RUKMINI IRON PRIVATE LIMITED (In CIRP)

#### MINIMUM ELIGIBILITY CRITERIA

For Resolution Applicants

The following are the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor Rukmini Iron Private Limited, as approved by Committee of Creditors in their Meeting dated 3<sup>rd</sup> August 2022.

- The Net Worth of the Resolution Applicant(s) as at 31-03-2022 shall be a minimum of INR 2 Cr. In case of Resolution Applicant(s) being Asset Reconstruction Company, the Asset under Management (AUM) shall be Rs. 100 Cr. As on 31.03.2022.
- Along with the Expression of Interest (EoI) the prospective Resolution Applicant shall provide an Earnest Money Deposit (EMD) of Rs. 5 Lacs, refundable within 7 days of the preparation of the final list of eligible applicants, if the applicant's name is not included in the final list. The amount of EMD shall be submitted along with the EoI by way of demand draft / pay order of a scheduled bank in favour of the Corporate Debtor, "RP in Rukmini Iron Private Limited (In CIRP)" payable at par with all branches in India.
- Along with the Resolution Plan, the Resolution Applicant shall remit a minimum outright payment equivalent to at least 10% of the total financial offer price including the future payments, refundable if Resolution Plan is not accepted, by way of demand draft / pay order in favour of the Corporate Debtor "RP in Rukmini Iron Private Limited (In CIRP)" payable at par with all branches in India.
- The Performance Surety shall be 5% of NPV of Resolution Plan in the form of a Bond, unconditional and irrevocable, promising to pay the commitments as per the resolution plan. In case of default in meeting the commitments, the guarantees shall be invoked towards the satisfaction of the pending commitments to be made as per the approved resolution plan. The security shall be a negotiable instrument, collateral security as decided by the Committee of Creditors if the Resolution Plan is approved by it and is to be given within 30 days of the approval of the Resolution Plan by the Adjudicating Authority.

#### Note:

It would be mandatory for prospective resolution applicants to submit the following documents on or before \_\_\_ August, 2022 through speed/registered post or by hand delivery.

The envelope containing the Resolution Plan and documents shall be securely closed and sealed and shall be addressed to the Resolution Professional with complete address written thereon and also the same be written at the top of the envelope in capital letters, "RESOLUTION PLAN FOR RUKMINI IRON PRIVATE LIMITED (IN CIRP)."

**Complete Address:** 83, National Media Centre, Shankar Chowk, Nr Ambience Mall/DLF Cyber City, Gurugram, Haryana –122002

Date: \_\_\_\_ August 2022

Place: New Delhi

**Ajit Kumar**

**Resolution Professional**

**IP Reg. No: IBBI/IPA-003/IP-N00062/2017-18/10548**