

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH, MUMBAI**

IA No. OF 2023

IN

CP (IB) No. 153/NCLT/MB/2022



IN THE MATTER OF:-

Mr. Ramchandra D Choudhary
Interim Resolution Professional of
Yatin Steels India Private Limited

...Applicant

AND IN THE MATTER OF: -

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
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Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

NOTICE OF MOTION

Dear Sir/ Ma'am,

This has reference to the captioned matter.

The present report in form of Interlocutory application filed by the Interim Resolution Professional of the Corporate Debtor under Section 60(5) and 21 of the Insolvency and Bankruptcy Code, 2016 Read with Regulation 13(2)(d) and 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016 for taken on Record the Report of Constitution of the Committee of Creditors and List of Creditors.

You are requested kindly list the captioned matter for taken on records at the earliest.

Thanking you

Yours Sincerely,



Applicant



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Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

MEMO OF PARTY

In the matter of:

Mr. Ramchandra D Choudhary
Interim Resolution Professional
Yatin Steels India Private Limited
Having correspondence office at:
9B Vardan Tower,
Near Vimal House,
Lakudi Circle,
Navrangpura
Ahmedabad 380014



Place: Ahmedabad

Date:- 23.05.2023

...Applicant



[Applicant]
Through Counsel


Sumit Parikh

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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH, MUMBAI**

IA No. OF 2023

IN

CP (IB) No. 153/NCLT/MB/2022

IN THE MATTER OF:-

Mr. Ramchandra D Choudhary
Interim Resolution Professional of
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...Applicant

AND IN THE MATTER OF: -

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

SYNOPSIS

1. The Hon'ble Tribunal vide its order dated 28.04.2023 was pleased to admit the petition filed by one of the Operational Creditor M/s. Maruti Strips and Ferro Alloys Private Limited under section 9 of the IB Code 2016 and appointed Mr. Ramchandra D Choudhary as Interim Resolution Professional of the Corporate Debtor.
2. Subsequent to the order, IRP caused a public announcement in prescribed Form A in newspaper viz. Financial Express (English Language) and Pratahkal (Marathi Language) on 30.04.2023, wherein the last date of submission of Claim is 14.05.2023
3. The applicant submits that applicant has received claims from the Creditors and submits a report on Constitution of Committee of Creditors on 23.05.2022.

Hence the application is being filed for taken on records.



**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH, MUMBAI**

IA No. OF 2023

IN

CP (IB) No. 153/NCLT/MB/2022

IN THE MATTER OF:-

Mr. Ramchandra D Choudhary
Interim Resolution Professional of
Yatin Steels India Private Limited

...Applicant

AND IN THE MATTER OF: -

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

List of Dates and Events

Dates	Events
28.04.2023	The Hon'ble Tribunal vide its order dated 30.04.2022 was pleased to admit the petition filed by one of the Operational Creditor M/s. Maruti Strips and Ferro Alloys Private Limited under section 9 of the IB Code 2016 and appointed Mr. Ramchandra D Choudhary as Interim Resolution Professional of the Corporate Debtor
30.04.2023	Subsequent to the order, IRP caused a public announcement in prescribed Form A in newspaper viz. Financial Express (English Language) and Pratahkal (Marathi Language) on 30.04.2023, wherein the last date of submission of Claim is 14.05.2023.
23.05.2023	The applicant submits that applicant has received claims from the Creditors and submits a report on Constitution of Committee of Creditors on 23.05.2022
	Hence the application is being filed for taken on records.



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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH, MUMBAI**

IA No. OF 2023

IN

CP (IB) No. 153/NCLT/MB/2022

IN THE MATTER OF:-

Mr. Ramchandra D Choudhary
Interim Resolution Professional of
Yatin Steels India Private Limited

...Applicant

AND IN THE MATTER OF:-

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

**APPLICATION UNDER SECTION 60(5) and 21 OF THE INSOLVENCY
AND BANKRUPTCY CODE, 2016 READ WITH REGULATION 13 (2)(d)
AND 17(1) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF
INDIA (INSOLENCY RESOLUTION PROCESS FOR CORPORATE
PERSONS) REGULATIONS 2016 FOR TAKEN ON RECORD THE
REPORT OF CONSTITUTION OF THE COMMITTEE OF CREDITORS
AND LIST OF CREDITORS.**

i. DETAILS OF THE PRESENT APPLICATION:

The present application is being filed by the Interim Resolution Professional under Section 60(5) and 21 of the Insolvency and Bankruptcy Code 2016 read with Regulation 13(2)(d) and 17(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulation 2016 (hereinafter referred to as CIRP Regulation) for taken on record the report of Constitution of the Committee of Creditors and list of Creditors.



ii.

JURISDICTION OF THE BENCH: -

The Applicant declares that the present Application is within the jurisdiction of this Hon'ble Tribunal since the registered office of the Corporate Debtor is situated in the State of Maharashtra and the order admitting the initiation of the CIRP against the Corporate Debtor was passed by this Hon'ble Tribunal.

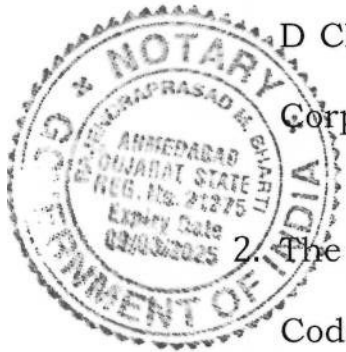
iii.

FACTS OF THE CASE ARE GIVEN BELOW: -

1. The present Insolvency Application was filed by one of the Operational Creditor i.e. M/s. Maruti Strips & Ferro Alloys Private Limited under Section 9 of the Code seeking initiation of Corporate Insolvency Resolution Process ("CIRP") against 'M/s. Yatin Steels India Private Limited' ("Corporate Debtor"). Further this Hon'ble Tribunal *vide* its order ("admission order") dated 28.04.2023 passed in CP(IB) No. 153/MB/2022 was pleased to admit the petition filed by the Operational Creditor therein and appoint 'Mr. Ramchandra D Choudhary' as the Interim Resolution Professional ("IRP") for the Corporate Debtor.

2. The Applicant submits that, in compliance with Section 15 of the Code, on 30.04.2023, the applicant had made the public announcement in (a) "Financial Express" in English language (Mumbai Edition), (b) "Pratahkal" in Marathi language (Mumbai Edition), Invited claims from all the creditors in prescribed "Form A".

3. The applicant states and submits that in accordance with Section 21 of the code applicant had constituted the Committee of Creditors ("CoC") on 23.05.2023 and the list of creditors in





accordance with 13(2)(d) of CIRP Regulation and the report certifying the said constitution of CoC is being filed before this Hon'ble Tribunal (in compliance with 17(1) CIRP Regulation. A copy of the report certifying the constitution of CoC together with list of Creditors is annexed herewith and marked as "**Annexure-A**" to the present application.

4. The Applicant herein has not filed any other application concerning subject matter of this application before any other court including the Hon'ble Supreme Court of India.
5. The applicant craves leave of this Hon'ble Tribunal to add, alter or amend the contents of Application when required.

IV. Reliefs sought:

In the aforesaid facts and circumstances, it is prayed as under:

- a. That this Hon'ble Tribunal may be pleased to allow the present application;
- b. That this Hon'ble Tribunal may be pleased to take on record the report of the constituted the Committee of Creditors in the matter of M/s. Yatin Steels India Private Limited (In CIRP);
- c. That this Hon'ble Tribunal may be pleased to pass any appropriate orders.



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DATE: - 23.05.2023

Through Counsel

Larikh

Sumit Parikh





IN-GJ95622050863244V

INDIA NON JUDICIAL Government of Gujarat



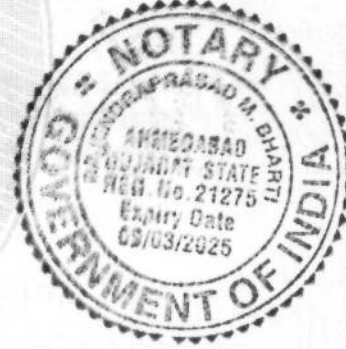
सत्यमेव जयते

Certificate of Stamp Duty



₹100 ₹100 ₹100 ₹100

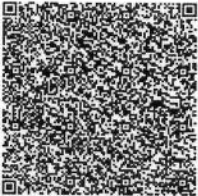
Certificate No. : IN-GJ95622050863244V
Certificate Issued Date : 21-Jan-2023 01:55 PM
Account Reference : IMPACC (AC)/ gj13233611/ GULBAI TEKRA/ GJ-AH
Unique Doc. Reference : SUBIN-GJGJ1323361119030611247587V
Purchased by : Ramchandra Dallaram Choudhary
Description of Document : Article 14 Bond
Description : Affidavit
Consideration Price (Rs.) : 0
(Zero)
First Party : Ramchandra Dallaram Choudhary
Second Party : Not Applicable
Stamp Duty Paid By : Ramchandra Dallaram Choudhary
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



SPL. NO. A-3757/2023

RAJENDRAPRASAD M. BHARTI
NOTARY
GOVT. OF INDIA

23 MAY 2023



IN-GJ95622050863244V

JD 0037463930

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.



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**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,
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IA No. OF 2023

IN

CP (IB) No. 153/NCLT/MB/2022



IN THE MATTER OF:-

Mr. Ramchandra D Choudhary
Interim Resolution Professional of
Yatin Steels India Private Limited

...Applicant

AND IN THE MATTER OF: -

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

GENERAL AFFIDAVIT VERIFYING THE APPLICATION

I, Ramchandra D Choudhary, age 60 years adult, Having Correspondence at 9B Vardan Tower, Near Vimal House, Lakudi Circle, Navrangpura, Ahmedabad Gujarat 380014, the applicant herein, do hereby solemnly affirm on oath and say as follows:

1. I am the Interim Resolution Professional Yatin Steels India Private Limited (In CIRP) and I am duly authorized to file the present application.
2. That I have read and understood the contents of the present application and I state that the same are true and correct to the best of my knowledge and belief. No part of the same is false and nothing material has been concealed.

Solemnly affirmed at Ahmedabad on this 23 day of May, 2023.

Deponent



(11)

VERIFICATION

I, Ramchandra D Choudhary, age 60 years adult, Having Correspondence at 9B Vardan Tower, Near Vimal House, Lakudi Circle, Navrangpura, Ahmedabad Gujarat 380014 the applicant herein, do hereby verify that what is stated in the forgoing paragraphs of this affidavit are true and correct.



Deponent



SOLEMNLY AFFIRMED
BEFORE ME

RAJENDRAPRASAD M. BHARTI
NOTARY
GOVT. OF INDIA

23 MAY 2023

Annex:-A
(12)

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH

Case No: CP (IB) No. 153/MB-IV/2022

IN THE MATTER OF:

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

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Place: Ahmedabad

Date: 23.05.2023

CA Ramchandra Dallaram Choudhary

Interim Resolution Professional

In the matter of M/s. Yatin Steels India Private Limited,

Reg.No.: IBBI/IPA-001/IP-P00157/2017-2018/10326

AFA Valid till 15.11.2023

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**MUMBAI BENCH****Case No: CP (IB) No. 153/MB-IV/2022****IN THE MATTER OF:****Maruti Strips and Ferro Alloys Pvt Ltd****...Operational Creditor****Versus****Yatin Steels India Private Limited****...Corporate Debtor**

Report certifying Constitution of Committee of Creditors under Regulation 17(1) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by CA Ramchandra Dallaram Choudhary, Interim Resolution Professional under the Insolvency and Bankruptcy Code 2016.

The application for Corporate Insolvency Resolution Process filed by Maruti Strip's and Ferro Alloys Private Limited, under section 9 of the IBC read with rule 4(1) of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 was admitted by Mumbai Bench of Hon'ble National Company Law Tribunal vide the order dated : 28.04.2023 in CP (IB) No. 153/MB-IV/2022 wherein the undersigned, CA **Ramchandra Dallaram Choudhary** was appointed as an Interim Resolution Professional, and was directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Board of India.

In Compliance with Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 a report certifying the Constitution of Creditors is enclosed at **Annexure A** in duplicate.



Place: Ahmedabad

Date: 23.05.2023

CA Ramchandra Dallaram Choudhary

Interim Resolution Professional

In the matter of M/s. Yatin Steels India Private Limited,

Reg. No.: IBBI/PA-001/IP-P00157/2017-2018/10326

AFA Valid till 15.11.2023

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL

MUMBAI BENCH

Case No: CP (IB) No. 153/MB-IV/2022

IN THE MATTER OF:

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor

List of Creditors under Regulation 13(2) (d) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by CA Ramchandra Dallaram Choudhary, Interim Resolution Professional under the Insolvency and Bankruptcy Code 2016

1. The application for Corporate Insolvency Resolution Process filed by Maruti Strips and Ferro Alloys Private Limited, under **Section 9** of the Insolvency and Bankruptcy Code **read with Rule 4** of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016 was admitted by Mumbai Bench of Hon'ble National Company Law Tribunal vide order no. **CP (IB) No. 153/MB-IV/2022** dated **28.04.2023** wherein the undersigned **CA Ramchandra Dallaram Choudhary** was appointed as Interim Resolution Professional, who is directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Code, 2016.
2. In Compliance with Regulation 13(2)(d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, a list of creditors along with the amount claimed, claims provisionally admitted, security interest in respect of such claims is enclosed herewith and marked as:
 - a. Annexure B – List of Financial Creditors
 - b. Annexure C – List of Operational Creditors



Place: Ahmedabad

Date: 23.05.2023

CA Ramchandra Dallaram Choudhary

Interim Resolution Professional

In the matter of Yatin Steels India Private Limited

Reg. No.: IBBI/IPA-001/IP-P00157/2017-2018/10326

AFA valid till 15.11.2023

ANNEXURE A

REPORT CERTIFYING THE CONSTITUTION OF COMMITTEE OF CREDITORS

1. The application for Corporate Insolvency Resolution Process filed by **Maruti Strip's and Ferro Alloys Private Limited,,** under Section 9 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016 was admitted by Hon'ble National Company Law Tribunal, Mumbai Bench vide order no CP (IB) No. 153/MB-IV/2022 dated **28.04.2023** wherein the undersigned **CA Ramchandra Dallaram Choudhary** was appointed as Interim Resolution Professional, who is directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Board of India.
2. The registered office of the Corporate Debtor i.e. **M/s. YATIN STEELS INDIA PRIVATE LIMITED** is situated at 1st FLOOR, 50A Iron Market, Baroda Street, Near-Hanuman Mandir, Carnac Bunder, Masjid Bunder (E) Mumbai City 400009, India as per the records available on the website of Ministry of Corporate Affairs.
3. In compliance with Section 13, Section 15 and other applicable provisions of the Code read with Regulation 6 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, a public announcement was published by the undersigned being the Interim Resolution Professional on 30.04.2023 in the following newspapers for the purpose of intimating the commencement of Corporate Insolvency Resolution Process against M/s Yatin Steels India Private Limited and for inviting claims from the various creditors of the Corporate Debtor along with the documents substantiating their claim thereof.
 - (a) Financial Express- English Language newspaper, Mumbai Edition
 - (b) Pratahkal- Marathi Language, Mumbai Edition
4. As per the Public Announcement published in Form A, the last date for submission of claim was 14.05.2023.
5. The public notice sought claims with proof from the financial creditors in Form C and from all other creditors in specified Forms, as stipulated in Regulation 8 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016. Public announcement inviting claims was published on 30.04.2023. As per public announcement of Form A, last date of submitting claims was 14.05.2023. However, the claims received by the undersigned, the Interim Resolution Professional till 22.05.2023 are as hereunder:

Sr. No	Name of Financial Creditor	Amount Claimed	Amount Admitted	Security Interest
1	PNB	861615920	861615920	Secured loan
2	Canara Bank	613307892	613307892	Secured loan
3	Indian overseas Bank	491284315	491284315	Secured loan

4	Union Bank of India	2209104870	2209104870	Secured loan
Total		4175312997	4175312997	

1. The claims are admitted on the basis of the claim submitted by the claimants along with proof of the claim. The amount of the claim received is subject to change / modification on receipt of additional information sought from the claimant and the director of suspended management of the Corporate Debtor and verification thereof.

6. The undersigned, being the Interim Resolution Professional has duly verified the claim of the aforesaid creditors and had sought further information / documents / records from claimant required for such verification.

7. The list of creditors is being filed herewith before Hon'ble National Company Law Tribunal, Mumbai Bench in compliance with Regulation 13(2) (d) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016.

8. In compliance with Section 21(1) of the Insolvency and Bankruptcy Code, 2016 the undersigned, the Interim Resolution Professional hereby certifies the constitution of the Committee of Creditors consisting of the financial creditors as provided herein as under:

Sr. No	Name of Financial Creditors	Amount Claimed	Amount Admitted	Voting Share
1	PNB	861615920	861615920	Secured loan
2	Canara Bank	613307892	613307892	Secured loan
3	Indian overseas Bank	491284315	491284315	Secured loan
4	Union Bank of India	2209104870	2209104870	Secured loan
6	Total	4175312997	4175312997	

Note:

1. The claims are admitted on the basis of the claim submitted by the claimants along with proof of the claim. The amount of the claim received is subject to change / modification on receipt of additional information sought from the claimant and the director of suspended management of the Corporate Debtor and verification thereof.

Place: Ahmedabad

Date 23.05.2023

CA Ramchandra Dallaram Choudhary

Interim Resolution Professional

In the matter of Yatin Steels India Private Limited

Reg. No.: IBBI/IPA-001/IP-P00157/2017-2018/10326

AFA Valid till 15.11.2023

Annexure – B
List of claims from Financial Creditors
Updated as on 22.05.2023*

Sr . N o.	Name of Financial Creditors	Amount Claimed (in ₹)	Amount Admitted (in ₹)	Voting Share	Security Interest
1	PNB	861615920	861615920	20.63%	Secured Loan
2	Canara Bank	613307892	613307892	14.69%	Secured Loan
3	Indian overseas Bank	491284315	491284315	11.77%	Secured Loan
4	Union Bank of India	2209104870.39	2209104870.39	52.91%	Secured Loan
	TOTAL	4175312997	4175312997	100%	

Note:

1. The claims are admitted on the basis of the claim submitted by the claimants along with proof of the claim. The amount of the claim received is subject to change / modification on receipt of additional information sought from the claimant and the director of suspended management of the Corporate Debtor and verification thereof.
2. Apart from above, no claims were received from the other categories of Stakeholders as mentioned in section 53 of the Insolvency and Bankruptcy Code, 2016.



Annexure – C1

Details of security interest of the secured financial creditors.

A Punjab National Bank

**Primary Security for Working Capital: Security as per last renewal not dated
28.03.2018**

Primary:

- Hypothecation charge on stocks, book debts and other current assets of the company on first pari-passu basis.
- Documents of title to goods in case of L/C on DP basis.
- Hypothecation charge over the goods in case of LC on DA basis and the documents shall be delivered against trust receipt.
- Cash margin of 20% in the form of FD for LC limit.

Collateral Security for all credit facilities:

- Flat No. 804-A, 4th & 5th Floor, Ghamat Lodge, Dr Ambedkar Road, Dadar, Mumbai in the name of Mr. Yatin Khanna & Mrs. Sharda Khanna having RV of 17.14 Cr as per valuation dated 15.10.2016.
- Office premises (Basement +Ground+ Mezzanine Floor. Joshi Chambers 66B, Ahmedabad street, Mumbai 400 009 in the name of M/s Yatin Steel India Pvt Ltd having RV of Rs. 24.30 Cr as per valuation dated 13.10.2016.
- Two residential flats at No. 1903 & 1904, 9th Floor, A wing, One Avighna Park, Mahadec Palav Marg Curry Road, Mumbai in the name of Mr. Yatin Khanna having RV of Rs 22.24 Cr as per valuation dated 03.03.2015. Pledge of FD'S worth pari- Rs 8.68Cr on paasu basis.

Amount of claim covered by guarantee, if any:

(a) Mr. Yatin Khanna

(b). Ms Pavan Khanna

(c) Mrs. Shardha Khanna



Annexure – C2

Details of security interest of the secured financial creditors.

Indian Overseas Bank

**Primary Security for Working Capital: Security as per last renewal not dated
28.03.2018**

Primary Securities:

Documents of title to goods/ accepted hundies/pari-passu 1st charge on current assets / counter indemnity of the company.

Collateral Security:

1. Pari-passu first charge by way of Mortgage of Office Premises of the company admeasuring about 6000 sq ft salable area (with carpet area of 4225.22 sq ft) in 'Joshi Chambers', 66B Ahmedabad Street, Elphinstone Street, Mumbai-400009 owned by the Company.
2. Pari-passu first charge by way of Mortgage of duplex flat owned by Mr. Yatin Khanna and Mrs Sharda Khanna in 4th & 5th floor in the building known as Ghamat Lodge, Plot No. 804-A, New sy No. 1 164(pt), C.S. No. 513A/IO of Matunga division located at Dr Ambedkar Road, Dadar IT, Munnbai 14. (Already sold)
3. Pari-passu first charge on two residential building situated at Flat No. 1903 & 1904, 9th Habitable Park, A Wing, One Avighna Park, Mumbai, Owned by Mr. Yatin Khanna Alread sold



Annexure – C3**Details of security interest of the secured financial creditors.****Canara Bank****Primary Security for Working Capital: Security as per last renewal not dated****28.03.2018****Details of security:**

SR.NO	MOVABLE	Name of Title holder
1	Hypothecation of Inventory, book debts and other chargeable current assets. 1 st Pari-passu with other member banks of the consortium led by Corporation bank(Union Bank of India)	M/S Yatin Steels India Pvt Limited

SR.NO	IMMOVABLE	Name of Title holder
1	<u>RESIDENTIAL FLAT AT MUMBAI</u> DETAILS OF SECURITY : EMT of Flat owned by Mr Yatin Khanna and claim covered Mrs Sharda Khanna situated at 4 th 5 th Floor,Ghamat lodge , plot No 804-A , Dr Ambedkar Road, Dadar (East) Mumbai-400014. 1 st Pari-passu with other member banks of the consortium led by Corporation bank(Union Bank of India)	Mr Yatin Khanna and Mrs Sharda Khanna
2	EMT of office premises adm 6000 sq mtrs situated at Ground Floor and basement along with mezzanine in the building know as “ joshi chambers” “orion Chambers Premises Co op Society limited Plot No 66-B , Ahmedabad Street, Carnac Bunderm Mumbai-400009 1 st Pari-passu with other member banks of the consortium led by Corporation bank(Union Bank of India)	Mr Yatin Khanna and Mrs Sharda Khanna
3	EMT of two residential flat owned by Mr Yatin Khanna situated at flat no 1903 And 1904, 9 th Habitable park, A wing, One Avighna Park, Mumbai. 1 st Pari-passu with other member banks of the consortium led by Corporation bank(Union Bank of India)	Mr Yatin Khanna

Personal Guarantee of the following is provided.

- 1) Shri Yatin Jagmohan Khanna.
- 2) Smt Pavan Y Khanna.
- 3) Smt. Sharda Khanna.



Annexure – C4

Details of security interest of the secured financial creditors.

Union Bank of India

Primary Security:

First Pari-Passu charge on the entire stocks, book debts and other current assets.

- Hypothecation charge on pari-passu basis with other consortium lenders for working, capital over company's entire stocks of RM , SIP,FG,BOOK Debts, goods in transit, rental god owns and other current assets, present and future.

Collateral Security:

Pari-passu charge on the following properties with consortium lenders.

- Pari-passu first charge on office premises situated at the Basement, Ground floor & Mezzanine floor in the building Known as joshi Chambers, Plot no.66B, Ahmedabad Street, Carnac Bunder, Mumbai-400009. Mill Compound, Lower Parel(W), Mumbai – 400013,



22

Payment Info

Payment Info

Transaction ref. No. : 2305230026338

Bank Ref. No: 10745435

Status SUCCESS

Amount: INR 1000

Other Details: 20646023052300026359 0153002100573337 1000

Reason: We are happy to inform you that Transaction initiated by you is Successful. You may like to take a print-out of the receipt from the portal

Track Your Payment

Quit

Purpose Transaction Details

Purpose	Remarks	Amount	Ministry	DDO Name	PAO Name	Payment Frequency / Period
FILING FEE(MUMBAI) - FILING/COST FEES	Constitution of Committee of Creditor	1000.00	CORPORATE AFFAIRS	National Company Law Tribunal, Mumbai Bench	PAO Corporate Affairs, Mumbai	No Restriction,-1-0
Document List: Transaction Receipt						

Disclaimer:

Activate Windows
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14:15

23/05/2023

(23)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

MUMBAI BENCH, MUMBAI

IA No. OF 2023

IN

CP (IB) No. 153/NCLT/MB/2022

IN THE MATTER OF:-

Mr. Ramchandra D Choudhary
Interim Resolution Professional of
Yatin Steels India Private Limited

...Applicant

AND IN THE MATTER OF:-

Maruti Strips and Ferro Alloys Pvt Ltd

...Operational Creditor

Versus

Yatin Steels India Private Limited

...Corporate Debtor



VAKALATNAMA

I, Ramchandra D Choudhary Interim Resolution Professional of Yatin Steel India Private Limited the applicant, do hereby appoint and authorize Mr. Sumit Parikh as an Advocate.

To act, appear and plead in the above noted matter in this court or any other court where the same matter be tried or heard in the appellate court.

To sign, file and present pleadings, applications, appeals, cross-objection or petitions for execution review revision restoration withdrawal compromise or other petitions replies objections or affidavits or other documents as may be deemed necessary or proper for the said case.

To file and take back documents.

To withdraw or compromise the said case or submit to arbitration any differences or dispute that may arise in or any touching upon any matter relating to the said case.

To take out execution proceedings.

To deposit draw & receive money cheques and grant receipt therefore, and to do all things and acts which may be necessary to be done for the progress and in the course of proceedings of the said case.

To appoint instruct any other legal practitioner authorizing him to exercise the power and authorities hereby confirmed the advocates.

And I agree to ratify all acts done by aforesaid advocate in pursuance of this authority. On 23rd day of May 2023 presently at Ahmedabad.

Accepted:

Sumit Parikh

G/2327/2016

Advocate

Address: 422, Titanium City Centre mall,
Near IOC Petrol Pump, Anandnagar Road,
Satellite, Ahmedabad, Gujarat 380009
E-mail: - parikhsumitb@hotmail.com



Mr Ramchandra D Choudhary
Interim Resolution Professional of
Yatin Steel India Private Limited

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**IN THE NATIONAL COMPANY LAW
TRIBUNAL,
MUMBAI BENCH,
AT MUMBAI**

Interlocutory Application No. ____ of 2023

In

CP (IB) No. 153 of 2022

Application under Section 60(5) of the Insolvency
and Bankruptcy Code 2016 for taken on Records the
report certifying the Constitution of Committee of
Creditor in the CIRP Process

And

IN THE MATTER OF:-

Mr Ramchandra D Choudhary,
Resolution Professional of
Yatin Steel India Private Limited

...Applicant

VAKALATNAMA



Applicant
Through Counsel

Mr. Sumit Parikh
Advocate

422, Titanium City Centre Mall,
Near IOC Petrol pump,
Anandnagar Road,
Satellite, Ahmedabad Gujarat 380009
M. 9099334074