

FORM A
PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF NSL MINING RESOURCES INDIA PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	NSL Mining Resources India Private Limited
2.	Date of incorporation of the corporate debtor	10/07/2009
3.	Authority under which corporate debtor is incorporated / registered	RoC-Hyderabad
4.	Corporate Identity No./Limited Liability Identification No. of corporate debtor	U13204TG2009PTC076183
5.	Address of the registered office and principal office (if any) of corporate debtor	Urmila Heights, 4th Floor, above Ratnadeep Market, Opp: Rainbow Hospital, Road No.10, Banjara Hills, Hyderabad TG 500034 IN
6.	Insolvency commencement date in respect of the corporate debtor	25-05-2023 (Copy of the order received on 07.06.2023)
7.	Estimated date of closure of insolvency resolution process	21-11-2023 (From 25-05-2023)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Name - Ms. Kanak Jani Regd. No - IBBI/IPA-001/IP-P-01757/2019 - 2020/12685
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Regd. Add – 17, Sai Moreshwar Luxuria, Plot No. 74, Sector 18, Kharghar, Next to Sanjeevani International School, Navi Mumbai, Maharashtra, 410210 Email - kanakj@yahoo.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Correspondence Address: 4th Floor, Indian Mercantile Mansion Extn, Madame Cama Road, Colaba, Mumbai – 400005 Email: cirp.nslminingresources@gmail.com
11.	Last date for submission of claims	21-06-2023 (14 days from the receipt of the order i.e. 07-06-2023)
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13.	Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14.	(a) Relevant Forms and (b) Details of authorized representatives Are available at:	(a) www.ibbi.gov.in www.sunresolution.in cirp.nslminingsresources@gmail.com (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal, Hyderabad Bench has ordered the commencement of a Corporate Insolvency Resolution Process of M/s. NSL Mining Resources India Private Limited on 25-05-2023 (Copy of the order received on 07.06.2023).

The creditors of M/s. NSL Mining Resources India Private Limited are hereby called upon to submit their claims with proof on or before 21-06-2023 to the Interim Resolution Professional at the address mentioned against **entry No. 10.**

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post, or by electronic means.

A financial creditor belonging to a class, as listed against entry No. 12, shall indicate its choice of an authorized representative from among the three insolvency professionals listed against entry No.13 to act as an authorized representative of the class [NA] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 08-06-2023
of Place: Hyderabad

Sd/-
CA. Kanak Jani, Interim Resolution Professional
NSL Mining Resources India Private Limited
Reg. No- IBBI/IPA-001/IP-P-01757/2019 -2020/12685

Bain Cap Buys Specialty Chemicals Co Porus Labs



Our Bureau FILE PHOTO

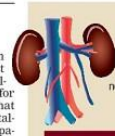
Mumbai: Bain Capital Private Equity has acquired Porus Labs, a leading manufacturer of agricultural and specialty chemicals, said a company release. The deal has valued Porus at ₹2,400 crore, said people aware of the development. Founded in 1994 by N Purushothama Rao, Hyderabad-based Porus Labs runs a pharma and chemicals business developing and manufacturing pharma intermediates and specialty chemicals. It is active in segments such as specialty polymers, electronic chemicals and agrochemicals. The Hyderabad-based company has six manufacturing units spread across Andhra Pradesh and Telangana. It is one of the major suppliers to companies such as DrReddy's, Sun Pharma, Lupin and TEVA. "We are very excited to build a platform in the specialty chemicals contract development and manufacturing space, leveraging Porus Labs' expertise and growing market position. We have high conviction in the industry's growth prospects and see immense potential for expanding the company's market by acquiring or developing different chemical capabilities in key sectors," said Rishi Mandawat, a Partner at Bain Capital. "We are confident in our ability to unlock the full potential of our market-leading position through this transformative partnership with Bain Capital by leveraging their extensive industry expertise and global network," said Srinivasan Namala, CEO at Porus Labs. Bain Capital invests across multiple asset classes, including credit, public equity, venture capital and real estate, managing approximately \$8.5 billion in total assets.

Goldman Sachs in Talks to Invest ₹1,600 cr in La Renon Healthcare

Looks to buy Sequoia's 14% & additional equity from promoters in a deal valuing co at ₹7,500 cr

Reghu.Balakrishnan@timesgroup.com

Mumbai: Goldman Sachs is in advanced discussions to invest about ₹1,600 crore (\$200 million) in La Renon Healthcare for a significant stake in the deal that will value the Sequoia Capital-backed pharmaceutical company at ₹7,500 crore (\$900 million). Goldman is likely to acquire Sequoia's 14% stake in the company and an additional 5% stake from the promoter, multiple people aware of the development. At present, promoter Pankaj Singh & family own about 80% stake in the Ahmedabad-based formulations manufacturer while domestic venture capital fund A1 Partners owns 6% stake. Homegrown private equity fund Chrysalis Capital has also explored the La Renon deal, people cited above said. When contacted, Pankaj Singh, MD of La Renon, confirmed Sequoia's exit plans without disclosing further details. Spokespersons of Goldman



Pulse Check

La Renon is active in nephrology, neurology and critical-care segments

It has a marketing team of more than 1,300 professionals

Expected market size of pharmaceutical industry in India by 2030

Acquisition of majority stake in Enlabs Labs and Rusoma Healthcare would result in increased synergies, supporting revenue growth, ratings agency Crisil had said in a recent report. La Renon has established a strong presence in the formulation market, ranking among the top 40 pharmaceutical companies in India with one of its brands, Nuhon featuring in the top 300 formulation brands in the domestic market. It has a marketing team of more than 1,300 professionals, covering more than 16,000 doctors across India. La Renon has around 340 formulations in its product portfolio, with a focus on therapeutic segments where the company is chronic and only 8% to 10% of the formulations are covered under National List of Essential Medicines (NLEM), according to a Care Ratings report.

Aircastle Gets 2 Weeks to Reply to SpiceJet's Plea

Ishaan.Gera@timesgroup.com

New Delhi: The National Company Law Tribunal Thursday granted two weeks to Aircastle leasing company to reply to SpiceJet's plea questioning the maintainability of the insolvency petition filed by the lessor. Aircastle (Ireland) had filed a petition under Section 9 of the Insolvency and Bankruptcy Code, 2016, to start Corporate Insolvency Resolution Process (CIRP) against SpiceJet on June 5, questioning the maintainability of the petition filed under Section 9(5) and Section 10(A) of the IBC, 2016. SpiceJet filed an application on June 5, questioning the maintainability of the petition filed under Section 9(5) and Section 10(A) of the IBC, 2016. The increases have led to cost inflation for the sector that has linkages with more than

TAILWINDS FOR HOUSING PROPERTY MARKET

Home Sales to Stay on Growth Path as RBI Holds Repo Rate

Kaish.Babar@timesgroup.com

Mumbai: Reserve Bank of India's decision to hold the repo rate for the second successive instance at 6.5% is expected to help the real estate market sustain a steady growth momentum in residential sales especially in the interest rate-sensitive segment of affordable, low- and mid-income housing. Through six successive increases since last May, the central bank had raised policy rates by a cumulative 550 basis points, taking the repo rate to 6.5% before hitting the pause in April. The increases have led to cost inflation for the sector that has linkages with more than

Steady Pace
FALLOUT OF HIKE IN REPO RATE
Higher borrowing costs
Increase in project costs and housing prices
5%-6% - Rise in housing costs in the last year
UNEVEN OFFICE
Luxury, mid-office segments drove growth during market quarter

260 ancillary industries. Housing loan rates also now hover around 9%. From a record low of 6.6% a year ago. Affordable housing demand, which is more sensitive to interest rates, had already started seeing the impact of the rate hike. Realty developers cheered the central bank's accommodative stance with a recent pause in repo rate hike as a snowball effect, respite in home loan interest rate will augur well to fuel uptick in housing sales across the segments. "Now, the discerning homebuyers should avail the benefits of cooling inflation, stable home loan rates, conducive real estate market dynamics in the backdrop of buoyancy in GDP growth, domestic demand, and availability of sufficient liquidity," said N. Ranjan Hiranandani, national vice-chairman, Naredco.

Global Investors Keep Faith in India's Promising Office Assets

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Bengaluru: India's expanding talent pool, increased digitisation, improved transparency and the stable returns it offers are among the several factors keeping global institutional investors interested in Indian office assets, according to Sankey Prasad, CMD at real estate consultant Colliers India. Domestic investors will likely remain cautious during the first half of 2023 and look to diversify their portfolios, Prasad said, adding India will probably see strong growth prospects even as the APAC region markets undergo quick repricing leading to better valuations. "The year 2023 is also likely to witness more institutional investors forgoing strategic partnerships to expand their office portfolios in India, given the sector's strong growth prospects and attract more investments in 2023," Prasad told. According to Colliers, investment activity in the global markets remained subdued relative to previous years in the first quarter of 2023 to preserve the India investment sentiment remains promising, led by investors' continued interest in core assets. In Q1 2023, institutional investments in the Indian real estate market remained strong, totalling \$1.7 billion, with the office sector leading the way and providing an optimistic outlook for the year ahead. During Q1 2023, investors' assets rose 4% compared to the same period last year. "Despite these challenges, the real estate sector is expected to remain resilient in 2023, particularly in the latter half of the year. In a scenario wherein the external factors are prolonged and a significant impact, the office sector is likely to witness \$3-38 million sq ft of office leasing during the first half of 2023," Prasad told. The Indian property market has seen large institutional investors like CPPIB, InVance Cambridge and ADA forming strategic partnerships to expand their office portfolios in India, given the sector's strong growth prospects.

RENOVATION AND CONSTRUCTION SERVICES FOR ONSHORE OIL & GAS TERMINAL

EXPRESSSION OF INTEREST

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of onshore oil & gas terminal. Vedanta is looking for a partner who can provide a full range of services including design, engineering, procurement, construction, operation and maintenance of onshore oil & gas terminal. Vedanta is looking for a partner who can provide a full range of services including design, engineering, procurement, construction, operation and maintenance of onshore oil & gas terminal.

Calm Oil & Gas, Vedanta Ltd, is India's largest private oil & gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production. Vedanta is looking for a partner who can provide a full range of services including design, engineering, procurement, construction, operation and maintenance of onshore oil & gas terminal.

Venture JV (partner) invites reputed contractors with proven capabilities and demonstrated performance in similar requirement to express their interest for pre-qualification to participate in the National Competitive Bidding (NCB) process for the renovation and construction services of Suvali onshore terminal office buildings at Surat, located in Gujarat, India.

Please submit your Expression of Interest (EOI) to participate in the NCB process within 7 days. Click on the "Evictance Interest" link against the corresponding EOI listing at <https://www.cairnindia.com/Pages/OpenEOI.aspx>

For further information, bidders can login to www.cairnindia.com

SUSTAINABLE & RESPONSIBLE DEVELOPMENT

TOWARDS SAFE OIL & GAS PRODUCTION

Brands & Companies

Web Werks JV Plans ₹1,400-cr Data Centre

Kaish.Babar@timesgroup.com

Mumbai: Indian data centre provider Web Werks and NSE-listed Iron Mountain Data Centers will be investing around ₹1,400 crore through their joint venture to develop a large-scale data centre in the city. The company has said it will be Web Werks' seventh data centre in India and the third facility in Mumbai region alone. The company has said it will develop data centres in Pune, Hyderabad, Bengaluru and Noida, besides its existing two data centres in Mumbai.

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US & FRENCH COs ANNOUNCE JV

Corning, SGD Pharma to Set Up Glass Tubing Unit in T'gana

Viswanath.Pilla@timesgroup.com

Hyderabad: Two global glass-making giants - the US-based Corning and SGD Pharma of France - have announced a joint venture (JV) to open a new glass-tubing facility and establish converting lines to manufacture vials based on Corning's 'velocity vial' technology platform in Telangana. The companies expect manufacturing of velocity vials at SGD Pharma's facility at Vemula in Mahabubnagar district, Telangana, to begin in 2024. The pharmaceutical tubing production is expected to begin in 2025. While both the companies are tightlipped on the investment and capacities citing 'confidentiality', they said that the investment would be 'significant' and would be in the range of 'tens of millions of dollars'. The JV combines SGD Pharma's extensive vial converting expertise with Corning's velocity vial platform. The JV intends to expand manufacturing footprint, localise its supply chains, and enable easier adoption of the technology by pharma customers. Velocity vials are type-1 borosilicate vials with Corning's proprietary low-friction coating that will improve fill-finish productivity by 50% and enhance product quality by lowering costs and speeding up delivery of injectable therapies. Velocity vials protect against damage of vials that could lead to particles, breaks, and cracks, one of the major red flags for drug regulators resulting in product recalls. As Indian drug makers scale up production of lifesaving treatments and critical drugs like biopharmaceuticals and complex injectables, they are looking for packaging solutions that will help to deal with tighter regulations, achieve manufacturing efficiencies, increase shelf-life and stability.

Package Deal

Corning Areas

- Expand manufacturing footprint
- Localise supply chains
- Enable easier adoption of technology by pharma customers

What are velocity vials? It's low-friction coating that protects against damage of vials

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Diabetes Drug Reduces Risk of Long Covid: Study

The Findings

The study found that metformin reduces the risk of being diagnosed with long Covid if taken when first infected with the coronavirus.

But this trial did not indicate whether metformin would be effective as a treatment for those who already have long Covid.

Teena.Thacker@timesgroup.com

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Telephone No: 080-2207 2271, e-mail: purchase@cpri.res.in

web site: www.cpri.res.in

NOTICE INVITING GLOBAL TENDER - CPRI/R23N2102

Date: 09/06/2023

Online e-tenders are invited from eligible manufacturers/suppliers for the following in conformation to National / International standards wherever applicable :-

- 1) Supply, Installation, Erection, Commissioning and Training of personnel for operation & maintenance for setting up of 10/350 micro second 100 kA impulse Current Generator Test Facility, 2) Supply of Three Phase Coupling Decoupling Network TCM and accessories compatible to the existing surge test system telecom test (Model MIG 0603N22-D, T-muke EMC Partner). 3) +V, -1500 KV, 50 mA HVDC Test System.

Tender documents with detailed specifications, terms & conditions, instructions, and other details be kindly available/downloaded from CPRI website: www.cpri.res.in and CPRI e-procurement portal: www.tenderindia.com/CPRI from 09/06/2023 onwards.

CPRI/ADVT/08/2023 Purchase Authority-CPRI

CSC 3410412/0005/2324

ANDHRA PRADESH STATE FINANCIAL CORPORATION

TELANGANA DIVISION

5-9-154, Chingali Ali Lane, Aditya, Hyderabad-500011

Andhra Pradesh State Financial Corporation is invited for the work "Designing and implementation of a new IT Infrastructure for the Corporation". The Corporation is looking for a partner who can provide a full range of services including design, engineering, procurement, construction, operation and maintenance of IT Infrastructure. The Corporation is looking for a partner who can provide a full range of services including design, engineering, procurement, construction, operation and maintenance of IT Infrastructure.

Place: Hyderabad Date: 06-06-2023

For further information, bidders can login to www.cairnindia.com

MOIL LIMITED

(A Government of India Enterprise)

"MOIL BHARAT", 1-A, Kanchi, Hyderabad - 500 013

For information / clarification in this matter, concerned shareholders may write to the company at investor@moil.co.in or contact the company's Registrar and Share Transfer Agent: Big Share Services Private Limited Office No. 502, 6 Floor, Pinnacle Business Park, Next to Ashura Centre, Market Chavara Road, Andheri (E), Mumbai - 400093. Tel No 022 6628222/2236. Email: bigshare@moil.co.in / contact@moil.co.in

Place: Nagpur Date: 06-06-2023

(Neeraj Dutt) Company Secretary

MOIL Adding Treasury to Suo!

FORM A PUBLIC ANNOUNCEMENT

Under Regulation 30 of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Debtors) Regulations, 2016

FOR THE ATTENTION OF THE CREDITORS OF NSL MINING RESOURCES INDIA PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	NSL Mining Resources India Private Limited
2. Date of incorporation of corporate debtor	15/02/2019
3. Authorized by whom corporate debtor is being liquidated	RC/Hyderabad
4. Corporate debtor No. / Liquidated Identification No. of corporate debtor	U19004TG201901070103
5. Address of the corporate debtor and principal office (if any) of corporate debtor	Umla Heights, 4th Floor above Rainwater Harvesting, Opp. Rainbow Hospital, Road No. 10, Banjara Hills, Hyderabad - 500016
6. Insolvency commencement date in respect of corporate debtor	21-11-2020 From 25-06-2023
7. Insolvency commencement date of insolvency resolution process	21-11-2020 From 25-06-2023
8. Name and registration number of the insolvency professional appointed as interim resolution professional	Name: Mr. Karan Jain Reg. No.: BIR/01/01/19/01757/2019 2020/1095
9. Name and email of the interim resolution professional, as registered with the Board	Regd. At: 17, 3rd Floor, Main Road, Plot No. 14, Sector 13, Noida, Uttar Pradesh - 201301, India Email: karanjain@nsli.co.in
10. Address and e-mail to be used for correspondence with the interim resolution professional	Correspondence Address: 4th Floor, Indian Mercantile Bank, 2nd Main Road, Main Road, Coles, Mumbai - 400005 Email: karanjain@nsli.co.in (24x7) OR Call from the receipt of the order (in 07-06-2023)
11. Last date for submission of claims	Not Applicable
12. Classes of creditors, if any, under the order of the court (if any) of section 21, appointed by the interim resolution professional	Not Applicable
13. Names of insolvency professionals appointed as co-interim resolution professional	Not Applicable
14. Details of authorized representatives as notified at	Not Applicable

The creditors of NSL Mining Resources India Private Limited are hereby called upon to submit their claims with proof or on or before 21-06-2023 in the interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit their claims with proof in person, by post, or by electronic means.

The choice of an authorized representative from among the insolvency professionals listed against entry No. 13 of the order is to be made by the creditors of the class (A) in Form C. A submission of false or misleading proof of claim shall attract penalties.

Date: 06-06-2023 Place: Hyderabad

CA. Karan Jain, Interim Resolution Professional Reg. No.: BIR/01/01/19/01757/2019 2020/1095

